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CEO Ted Söderholm leaves Green Cargo

Green Cargo's CEO, Ted Söderholm, has decided to leave the company and the transport industry to take up a position as CEO of a company in another sector.

"We on the board, and the management, would have liked to have had Ted remain as CEO for quite a while longer. We would like to thank him for a very successful work to, together with the rest of the management, lift Green Cargo to a company in every way better and stronger during the almost four years that have passed", says Andreas Regnell, Chairman of the Board, Green Cargo.

Ted Söderholm took over as CEO of Green Cargo in 2019 and, together with the rest of the management, has led a successful change process.

"It was a tough decision to leave Green Cargo. The company is in the midst of an exciting transformation, and I am very proud and happy about what we have achieved so far. The company stands on a much more stable foundation, both financially and structurally. Now I hand over a clear direction for a company that has an extremely important role to play for the Swedish industry in the transition to a greener society. I would like to say a big thank you and wish the company all the best and success", says Ted Söderholm.

In his capacity as CEO of Green Cargo, Ted Söderholm has also been chairman of the industry and employer organization Tågföretagen, a member of JBS, the Railway Industry Collaboration Forum and a member of the executive committee of CER, the Community of European Railway and Infrastructure Companies.

Ted Söderholm will leave Green Cargo no later than April 2023. The

recruitment of a new successor has begun.

Green Cargo is a sustainable logistics partner and crucial for Scandinavia's trade and industry. Electric trains make up over 95 percent of our ton kilometrage, meaning the climate impact is next to zero. Every 24 hours, some 400 freight trains depart, replacing around 8,500 truckloads on the road network. We serve close to 300 locations in Sweden, Norway and Denmark through our network, and with our partners we reach all of Europe. Green Cargo is owned by the Swedish State. We transport 21 million tonnes of freight, have 1,800 employees and annual sales of about SEK 4 billion (2020).

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